

NK225 OPTION MONITOR | LITE

Trade Date 2026-09-25 | Underlying ±10% | Values only

Trade Date	2026-09-25	Underlying	66,364.2
Futures	66,300.	ATM Strike	66,375.
Expiry	2026-10	DTE	14
Call Wall	72,000.	Call Wall Status	BUILDING
Put Wall	60,000.	Put Wall Status	UNWINDING
Zero Gamma	65,847.62	Total GEX (JPY bn)	+20.45
Gamma Regime	POSITIVE GAMMA	ATM Average IV	23.77%
Put Skew (-2%, pt)	+0.23 pt	Call Skew (+2%, pt)	+0.46 pt
Near-Market P/C OI Ratio	1.13x	Near-Market P/C Volume Ratio	0.78x
Call Near-Market OI Center	68,551.38	Put Near-Market OI Center	62,165.15

Skew: Put: nearest -2% strike IV minus ATM Average IV; Call: nearest +2% strike IV minus ATM Average IV | Display unit: percentage points (pt)

本資料は公開情報をもとに作成した市場分析用データです。
Open Interestの増減だけではオプションの買い手・売り手の方向は判別できません。
GEXは一定のモデル仮定に基づく推定値であり、実際のディーラーのヘッジポジションを直接示すものではありません。
本資料は投資助言を目的とするものではありません。

Source: <https://www.jpx.co.jp/markets/derivatives/>

OI MAP | NEAR MARKET

Underlying ±10% | Front expiry

Strike	Call OI	Call OI 1D	Call OI 3D	Call OI 5D	Call Volume	Call IV	Put OI	Put OI 1D	Put OI 3D	Put OI 5D	Put Volume	Put IV
59,750.	-	-	-	-	-	39.0%	103	(1)	(1)	(16)	3	31.2%
59,875.	-	-	-	-	-	38.4%	53	-	-	(13)	-	30.7%
60,000.	9	4	4	4	4	37.8%	11,341	(435)	(405)	(327)	1,087	30.8%
60,125.	-	-	-	-	-	37.2%	50	-	-	45	-	30.2%
60,250.	-	-	-	-	-	37.5%	172	2	5	5	13	30.3%
60,375.	-	-	-	-	-	37.1%	660	-	-	20	6	30.0%
60,500.	100	-	-	-	-	36.6%	512	12	17	26	88	29.8%
60,625.	-	-	-	-	-	36.0%	159	4	4	4	4	29.4%
60,750.	-	-	-	-	-	35.8%	494	4	5	5	355	29.4%
60,875.	-	-	-	-	-	35.3%	498	29	29	29	29	29.1%
61,000.	201	-	-	-	-	34.9%	1,309	(112)	21	66	1,038	29.0%
61,125.	-	-	-	-	-	34.6%	1,230	-	-	20	-	28.7%
61,250.	-	-	-	-	-	34.2%	106	-	-	-	6	28.5%
61,375.	-	-	-	-	-	34.1%	132	5	5	5	5	28.5%
61,500.	-	-	-	-	-	33.6%	399	(15)	-	71	158	28.2%
61,625.	-	-	-	-	-	33.3%	139	3	3	3	5	28.0%
61,750.	-	-	-	-	-	32.8%	306	1	9	(15)	3	27.8%
61,875.	-	-	-	-	-	32.6%	88	-	66	66	-	27.7%
62,000.	49	-	-	-	20	32.2%	1,578	15	210	254	334	27.5%
62,125.	-	-	-	-	-	32.0%	9	-	-	-	-	27.2%
62,250.	-	-	-	-	-	31.8%	112	1	1	(12)	1	27.2%
62,375.	-	-	-	-	-	31.1%	6	-	(2)	-	-	26.7%
62,500.	-	-	-	-	-	31.0%	1,692	-	82	80	73	26.7%
62,625.	-	-	-	-	-	30.8%	692	-	68	68	7	26.6%
62,750.	-	-	-	-	-	30.4%	338	42	58	91	47	26.4%
62,875.	-	-	-	-	-	30.2%	87	1	1	1	1	26.4%
63,000.	157	-	-	123	-	29.9%	2,000	85	(27)	(37)	265	26.0%
63,125.	-	-	-	-	-	29.8%	1	-	-	-	-	26.0%
63,250.	6	-	-	(5)	-	29.3%	233	2	21	21	4	25.6%
63,375.	-	-	-	-	-	29.3%	302	-	68	68	1	25.7%
63,500.	11	-	(2)	(6)	-	28.7%	323	(3)	16	19	27	25.3%
63,625.	-	-	-	-	-	28.8%	-	-	-	-	-	25.4%
63,750.	4	-	-	2	-	28.4%	128	-	(3)	(3)	-	25.1%
63,875.	50	-	-	-	-	28.2%	549	60	64	64	65	24.9%
64,000.	730	-	(15)	301	2	27.9%	1,571	(41)	(179)	(177)	297	25.0%
64,125.	1	-	1	1	-	27.9%	1,030	-	-	-	1	24.8%
64,250.	6	-	(1)	3	-	27.6%	120	-	11	14	-	24.5%
64,375.	61	-	-	-	-	27.4%	1	-	1	1	2	24.4%
64,500.	212	-	-	8	2	27.2%	751	137	245	250	302	24.3%
64,625.	687	-	(1)	(1)	-	27.0%	-	(25)	-	-	25	24.1%
64,750.	755	-	-	-	-	26.8%	8	1	6	6	4	24.0%
64,875.	7	-	(2)	7	-	26.8%	-	-	-	-	-	24.0%
65,000.	1,412	-	638	677	19	26.4%	2,013	16	(20)	(18)	153	24.0%

OI MAP | NEAR MARKET

Underlying ±10% | Front expiry

Strike	Call OI	Call OI 1D	Call OI 3D	Call OI 5D	Call Volume	Call IV	Put OI	Put OI 1D	Put OI 3D	Put OI 5D	Put Volume	Put IV
65,125.	4	-	-	4	-	26.5%	-	-	-	-	3	23.7%
65,250.	21	1	1	1	2	26.2%	6	1	4	4	1	23.5%
65,375.	6	-	1	1	-	26.3%	247	16	16	16	22	23.6%
65,500.	223	(3)	(3)	(6)	20	25.9%	149	(1)	5	5	7	23.3%
65,625.	18	-	-	18	1	26.0%	5	-	5	5	-	23.4%
65,750.	113	1	(1)	56	6	25.5%	128	1	12	12	1	23.1%
65,875.	16	-	-	14	-	25.7%	18	-	18	18	-	23.1%
66,000.	2,982	17	1,060	1,317	124	25.2%	1,095	41	61	59	57	23.1%
66,125.	35	-	-	34	-	25.1%	18	-	18	18	-	22.5%
66,250.	85	-	-	13	6	25.1%	53	-	52	52	-	22.5%
66,375.	96	-	55	95	1	25.1%	1	-	-	-	-	22.5%
66,500.	290	105	169	187	126	24.9%	98	1	5	5	1	22.3%
66,625.	66	-	65	66	-	24.9%	-	-	-	-	-	22.3%
66,750.	181	(15)	20	53	24	24.7%	10	-	-	-	-	22.2%
66,875.	35	13	14	15	15	24.2%	1	-	1	1	-	22.0%
67,000.	1,508	26	(163)	(119)	381	24.4%	503	(5)	(8)	(8)	7	21.8%
67,125.	36	8	4	8	8	24.5%	-	-	-	-	-	21.7%
67,250.	24	-	14	16	4	24.4%	-	-	-	-	-	21.8%
67,375.	82	7	8	8	7	24.6%	-	-	-	-	-	21.7%
67,500.	703	(13)	38	46	41	24.3%	36	-	-	-	-	21.4%
67,625.	88	-	2	3	1	24.3%	6	-	-	-	-	21.3%
67,750.	1,062	(72)	25	37	27	24.2%	9	-	-	-	-	21.2%
67,875.	1	-	(1)	-	4	24.3%	-	-	-	-	-	21.2%
68,000.	2,141	(15)	264	589	225	23.9%	560	-	13	13	1	21.0%
68,125.	81	61	73	73	63	24.2%	-	-	-	-	-	20.9%
68,250.	107	3	5	9	10	24.1%	-	-	-	-	-	20.8%
68,375.	4	-	2	2	2	24.4%	-	-	-	-	-	20.9%
68,500.	1,236	49	41	59	156	24.1%	3	-	-	-	-	20.6%
68,625.	-	-	-	-	-	24.1%	-	-	-	-	-	20.3%
68,750.	149	-	24	22	8	24.1%	-	-	-	-	-	20.3%
68,875.	159	13	14	14	13	24.3%	-	-	-	-	-	20.2%
69,000.	2,483	(48)	(252)	(833)	243	24.0%	200	-	-	-	-	19.9%
69,125.	-	(1)	-	-	3	24.2%	-	-	-	-	-	19.9%
69,250.	19	4	7	12	8	24.2%	-	-	-	-	-	19.6%
69,375.	-	-	-	(1)	-	24.3%	-	-	-	-	-	19.3%
69,500.	534	4	112	153	54	24.1%	-	-	-	-	-	18.8%
69,625.	97	1	2	2	3	23.9%	-	-	-	-	-	18.8%
69,750.	92	(1)	9	8	5	24.1%	-	-	-	-	-	18.1%
69,875.	114	7	8	7	9	24.3%	-	-	-	-	-	17.9%
70,000.	2,519	43	501	533	848	24.1%	105	-	-	-	-	17.1%
70,125.	7	3	6	7	3	24.4%	-	-	-	-	-	16.6%
70,250.	28	6	11	11	30	24.2%	-	-	-	-	-	15.0%
70,375.	128	1	2	2	4	24.5%	-	-	-	-	-	14.2%

OI MAP | NEAR MARKET

Underlying ±10% | Front expiry

Strike	Call OI	Call OI 1D	Call OI 3D	Call OI 5D	Call Volume	Call IV	Put OI	Put OI 1D	Put OI 3D	Put OI 5D	Put Volume	Put IV
70,500.	344	(2)	14	25	70	24.3%	-	-	-	-	-	1.0%
70,625.	24	2	4	4	6	24.5%	-	-	-	-	-	1.0%
70,750.	13	2	7	5	19	24.4%	-	-	-	-	-	1.0%
70,875.	1	-	-	-	1	24.6%	-	-	-	-	-	1.0%
71,000.	1,878	110	521	541	508	24.4%	-	-	-	-	-	1.0%
71,125.	1	-	-	1	2	24.7%	-	-	-	-	-	1.0%
71,250.	138	(2)	7	7	22	24.3%	-	-	-	-	-	1.0%
71,375.	-	-	-	(1)	-	24.7%	-	-	-	-	-	1.0%
71,500.	366	(4)	47	63	62	24.5%	-	-	-	-	-	1.0%
71,625.	8	1	3	3	1	24.8%	-	-	-	-	-	1.0%
71,750.	19	(1)	14	14	51	24.4%	-	-	-	-	-	1.0%
71,875.	2	-	1	2	-	24.9%	-	-	-	-	-	1.0%
72,000.	3,455	396	779	1,070	2,143	24.5%	1	-	-	-	-	1.0%
72,125.	1	-	1	1	2	25.0%	-	-	-	-	-	1.0%
72,250.	95	6	8	8	26	24.8%	-	-	-	-	-	1.0%
72,500.	430	(2)	4	19	69	24.8%	1	-	-	-	-	1.0%
72,750.	24	1	6	6	3	25.0%	-	-	-	-	-	1.0%
73,000.	1,781	48	158	181	267	25.0%	6	(4)	(4)	(4)	4	1.0%

GEX MAP | NEAR MARKET

Underlying ±10% | Model estimate

Strike	Call GEX (JPY bn)	Put GEX (JPY bn)	Net GEX (JPY bn)	Zero Gamma	Positive Gamma Zone	Negative Gamma Zone	Strong Positive GEX	Strong Negative GEX
59,750.	0.00	-0.10	-0.10					
59,875.	0.00	-0.05	-0.05					
60,000.	+0.01	-11.57	-11.56					YES
60,125.	0.00	-0.05	-0.05					
60,250.	0.00	-0.19	-0.19					
60,375.	0.00	-0.77	-0.77					
60,500.	+0.15	-0.62	-0.47					
60,625.	0.00	-0.20	-0.20					
60,750.	0.00	-0.66	-0.66					
60,875.	0.00	-0.70	-0.70					
61,000.	+0.35	-1.93	-1.58					
61,125.	0.00	-1.88	-1.88					
61,250.	0.00	-0.17	-0.17					
61,375.	0.00	-0.22	-0.22					
61,500.	0.00	-0.71	-0.71					
61,625.	0.00	-0.26	-0.26					
61,750.	0.00	-0.59	-0.59					
61,875.	0.00	-0.18	-0.18					
62,000.	+0.11	-3.34	-3.23					
62,125.	0.00	-0.02	-0.02					
62,250.	0.00	-0.26	-0.26					
62,375.	0.00	-0.01	-0.01					
62,500.	0.00	-4.27	-4.27					
62,625.	0.00	-1.82	-1.82					
62,750.	0.00	-0.93	-0.93					
62,875.	0.00	-0.25	-0.25					
63,000.	+0.46	-5.96	-5.50					YES
63,125.	0.00	-0.00	-0.00					
63,250.	+0.02	-0.75	-0.73					
63,375.	0.00	-1.01	-1.01					
63,500.	+0.04	-1.13	-1.09					
63,625.	0.00	0.00	0.00					
63,750.	+0.01	-0.48	-0.47			YES		
63,875.	+0.18	-2.13	-1.95			YES		
64,000.	+2.77	-6.30	-3.53			YES		
64,125.	+0.00	-4.28	-4.27			YES		YES
64,250.	+0.02	-0.52	-0.49			YES		
64,375.	+0.25	-0.00	+0.25					
64,500.	+0.90	-3.42	-2.53					
64,625.	+2.98	0.00	+2.98					
64,750.	+3.36	-0.04	+3.32					
64,875.	+0.03	0.00	+0.03					

GEX MAP | NEAR MARKET

Underlying ±10% | Model estimate

Strike	Call GEX (JPY bn)	Put GEX (JPY bn)	Net GEX (JPY bn)	Zero Gamma	Positive Gamma Zone	Negative Gamma Zone	Strong Positive GEX	Strong Negative GEX
65,000.	+6.59	-10.14	-3.55					
65,125.	+0.02	0.00	+0.02					
65,250.	+0.10	-0.03	+0.07					
65,375.	+0.03	-1.33	-1.30					
65,500.	+1.11	-0.82	+0.29					
65,625.	+0.09	-0.03	+0.06					
65,750.	+0.58	-0.73	-0.14					
65,875.	+0.08	-0.10	-0.02	65,847.62				
66,000.	+15.85	-6.32	+9.53				YES	
66,125.	+0.19	-0.11	+0.08					
66,250.	+0.46	-0.32	+0.14					
66,375.	+0.52	-0.01	+0.51		YES			
66,500.	+1.58	-0.59	+0.98		YES			
66,625.	+0.36	0.00	+0.36		YES			
66,750.	+0.99	-0.06	+0.93		YES			
66,875.	+0.19	-0.01	+0.19					
67,000.	+8.25	-3.06	+5.19					
67,125.	+0.19	0.00	+0.19					
67,250.	+0.13	0.00	+0.13					
67,375.	+0.43	0.00	+0.43					
67,500.	+3.72	-0.21	+3.50					
67,625.	+0.46	-0.03	+0.42					
67,750.	+5.46	-0.05	+5.41					
67,875.	+0.01	0.00	+0.01					
68,000.	+10.73	-3.08	+7.65				YES	
68,125.	+0.40	0.00	+0.40					
68,250.	+0.51	0.00	+0.51					
68,375.	+0.02	0.00	+0.02					
68,500.	+5.65	-0.01	+5.64					
68,625.	0.00	0.00	0.00					
68,750.	+0.65	0.00	+0.65					
68,875.	+0.67	0.00	+0.67					
69,000.	+10.18	-0.85	+9.33				YES	
69,125.	0.00	0.00	0.00					
69,250.	+0.07	0.00	+0.07					
69,375.	0.00	0.00	0.00					
69,500.	+1.91	0.00	+1.91					
69,625.	+0.34	0.00	+0.34					
69,750.	+0.31	0.00	+0.31					
69,875.	+0.36	0.00	+0.36					
70,000.	+7.73	-0.25	+7.49					
70,125.	+0.02	0.00	+0.02					

GEX MAP | NEAR MARKET

Underlying ±10% | Model estimate

Strike	Call GEX (JPY bn)	Put GEX (JPY bn)	Net GEX (JPY bn)	Zero Gamma	Positive Gamma Zone	Negative Gamma Zone	Strong Positive GEX	Strong Negative GEX
70,250.	+0.08	0.00	+0.08					
70,375.	+0.35	0.00	+0.35					
70,500.	+0.89	0.00	+0.89					
70,625.	+0.06	0.00	+0.06					
70,750.	+0.03	0.00	+0.03					
70,875.	+0.00	0.00	+0.00					
71,000.	+4.01	0.00	+4.01					
71,125.	+0.00	0.00	+0.00					
71,250.	+0.26	0.00	+0.26					
71,375.	0.00	0.00	0.00					
71,500.	+0.63	0.00	+0.63					
71,625.	+0.01	0.00	+0.01					
71,750.	+0.03	0.00	+0.03					
71,875.	+0.00	0.00	+0.00					
72,000.	+4.76	0.00	+4.76					
72,125.	+0.00	0.00	+0.00					
72,250.	+0.12	0.00	+0.12					
72,500.	+0.47	0.00	+0.47					
72,750.	+0.02	0.00	+0.02					
73,000.	+1.55	0.00	+1.55					

OI CHANGES | NEAR MARKET

Top changes by Call / Put | Underlying $\pm 10\%$ | Multi-Day requires aligned 3D/5D trend

Strike	Type	Current OI	Δ OI 1D	Δ OI 3D	Δ OI 5D	Volume	Volume/OI	IV	State (1D)	Multi-Day Trend
72,000. CALL		3,455	396	779	1,070	2,143	62.0%	24.5%	BUILDING	BUILDING
71,000. CALL		1,878	110	521	541	508	27.1%	24.4%	BUILDING	BUILDING
66,500. CALL		290	105	169	187	126	43.4%	24.9%	BUILDING	BUILDING
67,750. CALL		1,062	(72)	25	37	27	2.5%	24.2%	UNWINDING	BUILDING
68,125. CALL		81	61	73	73	63	77.8%	24.2%	BUILDING	BUILDING
68,500. CALL		1,236	49	41	59	156	12.6%	24.1%	BUILDING	BUILDING
73,000. CALL		1,781	48	158	181	267	15.0%	25.0%	BUILDING	BUILDING
69,000. CALL		2,483	(48)	(252)	(833)	243	9.8%	24.0%	UNWINDING	UNWINDING
70,000. CALL		2,519	43	501	533	848	33.7%	24.1%	BUILDING	BUILDING
67,000. CALL		1,508	26	(163)	(119)	381	25.3%	24.4%	BUILDING	UNWINDING
66,000. CALL		2,982	17	1,060	1,317	124	4.2%	25.2%	STABLE	BUILDING
68,000. CALL		2,141	(15)	264	589	225	10.5%	23.9%	STABLE	BUILDING
66,750. CALL		181	(15)	20	53	24	13.3%	24.7%	UNWINDING	BUILDING
67,500. CALL		703	(13)	38	46	41	5.8%	24.3%	UNWINDING	BUILDING
66,875. CALL		35	13	14	15	15	42.9%	24.2%	BUILDING	BUILDING
60,000. PUT		11,341	(435)	(405)	(327)	1,087	9.6%	30.8%	UNWINDING	UNWINDING
64,500. PUT		751	137	245	250	302	40.2%	24.3%	BUILDING	BUILDING
61,000. PUT		1,309	(112)	21	66	1,038	79.3%	29.0%	UNWINDING	BUILDING
63,000. PUT		2,000	85	(27)	(37)	265	13.3%	26.0%	BUILDING	UNWINDING
63,875. PUT		549	60	64	64	65	11.8%	24.9%	BUILDING	BUILDING
62,750. PUT		338	42	58	91	47	13.9%	26.4%	BUILDING	BUILDING
64,000. PUT		1,571	(41)	(179)	(177)	297	18.9%	25.0%	UNWINDING	UNWINDING
66,000. PUT		1,095	41	61	59	57	5.2%	23.1%	BUILDING	BUILDING
60,875. PUT		498	29	29	29	29	5.8%	29.1%	BUILDING	BUILDING
64,625. PUT		-	(25)	-	-	25		24.1%	UNWINDING	PROVISIONAL
65,000. PUT		2,013	16	(20)	(18)	153	7.6%	24.0%	STABLE	STABLE
65,375. PUT		247	16	16	16	22	8.9%	23.6%	BUILDING	BUILDING
62,000. PUT		1,578	15	210	254	334	21.2%	27.5%	STABLE	BUILDING
61,500. PUT		399	(15)	-	71	158	39.6%	28.2%	UNWINDING	STABLE
60,500. PUT		512	12	17	26	88	17.2%	29.8%	BUILDING	BUILDING