

NK225 OPTION MONITOR | LITE

Trade Date 2026-09-24 | Underlying ±10% | Values only

Trade Date	2026-09-24	Underlying	65,513.99
Futures	65,460.	ATM Strike	65,500.
Expiry	2026-10	DTE	15
Call Wall	68,000.	Call Wall Status	BUILDING
Put Wall	64,000.	Put Wall Status	UNWINDING
Zero Gamma	65,890.48	Total GEX (JPY bn)	-14.10
Gamma Regime	NEGATIVE GAMMA	ATM Average IV	24.63%
Put Skew (-2%, pt)	+0.61 pt	Call Skew (+2%, pt)	+0.63 pt
Near-Market P/C OI Ratio	1.33x	Near-Market P/C Volume Ratio	0.80x
Call Near-Market OI Center	68,130.54	Put Near-Market OI Center	61,954.84

Skew: Put: nearest -2% strike IV minus ATM Average IV; Call: nearest +2% strike IV minus ATM Average IV | Display unit: percentage points (pt)

本資料は公開情報をもとに作成した市場分析用データです。
Open Interestの増減だけではオプションの買い手・売り手の方向は判別できません。
GEXは一定のモデル仮定に基づく推定値であり、実際のディーラーのヘッジポジションを直接示すものではありません。
本資料は投資助言を目的とするものではありません。

Source: <https://www.jpx.co.jp/markets/derivatives/>

OI MAP | NEAR MARKET

Underlying ±10% | Front expiry

Strike	Call OI	Call OI 1D	Call OI 3D	Call OI 5D	Call Volume	Call IV	Put OI	Put OI 1D	Put OI 3D	Put OI 5D	Put Volume	Put IV
59,000.	-	-	-	-	-	40.1%	1,137	109	97	174	602	32.3%
59,125.	-	-	-	-	-	39.6%	112	-	36	36	-	31.7%
59,250.	-	-	-	-	-	39.4%	201	5	17	(26)	35	31.7%
59,375.	-	-	-	-	-	39.2%	2	-	-	-	12	31.3%
59,500.	14	-	-	10	-	38.7%	428	(455)	(469)	57	624	31.6%
59,625.	-	-	-	-	-	38.5%	139	-	2	65	1	31.0%
59,750.	-	-	-	-	-	38.2%	104	-	(1)	22	21	30.7%
59,875.	-	-	-	-	-	37.9%	53	-	-	(13)	7	30.5%
60,000.	5	-	-	-	-	36.5%	11,776	(25)	19	499	2,261	30.5%
60,125.	-	-	-	-	-	37.3%	50	-	1	45	-	29.9%
60,250.	-	-	-	-	-	37.0%	170	2	2	3	6	29.9%
60,375.	-	-	-	-	-	36.6%	660	-	-	67	-	29.6%
60,500.	100	-	-	-	-	36.3%	500	4	10	15	105	29.5%
60,625.	-	-	-	-	-	35.6%	155	-	-	-	-	29.3%
60,750.	-	-	-	-	-	35.6%	490	6	1	307	10	29.3%
60,875.	-	-	-	-	-	35.2%	469	-	-	-	-	28.9%
61,000.	201	-	-	-	-	35.0%	1,421	125	147	199	622	29.0%
61,125.	-	-	-	-	-	34.4%	1,230	(61)	20	20	400	28.5%
61,250.	-	-	-	-	-	34.1%	106	-	-	-	9	28.4%
61,375.	-	-	-	-	-	33.8%	127	-	-	-	2	28.0%
61,500.	-	-	-	-	-	33.4%	414	5	86	86	95	28.1%
61,625.	-	-	-	-	-	33.2%	136	-	-	-	4	27.6%
61,750.	-	-	-	-	-	32.9%	305	8	8	(18)	74	27.6%
61,875.	-	-	-	-	-	32.6%	88	-	66	66	-	27.4%
62,000.	49	-	-	-	-	32.2%	1,563	50	201	141	685	27.7%
62,125.	-	-	-	-	-	31.9%	9	-	-	-	5	27.0%
62,250.	-	-	-	-	-	31.7%	111	-	(24)	22	11	27.0%
62,375.	-	-	-	-	-	31.5%	6	(2)	-	-	2	26.8%
62,500.	-	-	-	-	-	31.2%	1,692	60	79	83	192	27.0%
62,625.	-	-	-	-	-	31.0%	692	(494)	68	562	494	26.5%
62,750.	-	-	-	-	-	30.6%	296	17	44	49	40	26.4%
62,875.	-	-	-	-	-	30.4%	86	-	-	-	1	26.2%
63,000.	157	-	(1)	114	3	30.1%	1,915	39	(86)	(126)	440	26.3%
63,125.	-	-	-	-	-	29.9%	1	-	-	-	-	25.9%
63,250.	6	-	(5)	1	-	29.7%	231	19	19	20	30	26.1%
63,375.	-	-	-	-	-	29.5%	302	68	68	68	85	25.6%
63,500.	11	(2)	(5)	(1)	5	29.2%	326	20	19	(130)	124	26.2%
63,625.	-	-	-	-	-	29.0%	-	-	-	-	-	25.3%
63,750.	4	-	1	4	-	28.8%	128	-	(3)	(3)	11	25.3%
63,875.	50	-	-	-	-	28.6%	489	4	4	4	6	25.1%
64,000.	730	(2)	220	450	86	28.0%	1,612	(162)	(136)	(139)	523	25.0%
64,125.	1	1	1	1	2	28.2%	1,030	-	-	(1)	256	24.8%
64,250.	6	(2)	3	5	4	28.0%	120	6	14	14	29	25.2%

OI MAP | NEAR MARKET

Underlying ±10% | Front expiry

Strike	Call OI	Call OI 1D	Call OI 3D	Call OI 5D	Call Volume	Call IV	Put OI	Put OI 1D	Put OI 3D	Put OI 5D	Put Volume	Put IV
64,375.	61	-	-	1	-	28.0%	1	-	1	1	-	24.5%
64,500.	212	(1)	3	149	1	27.7%	614	(1)	112	113	98	24.9%
64,625.	687	-	(1)	-	-	27.5%	25	-	25	25	-	24.2%
64,750.	755	-	-	-	2	27.1%	7	5	5	4	22	24.3%
64,875.	7	-	7	7	-	27.2%	-	-	-	-	-	23.9%
65,000.	1,412	(8)	717	791	161	25.8%	1,997	32	(35)	(29)	454	24.6%
65,125.	4	-	4	4	1	26.7%	-	-	-	-	-	23.7%
65,250.	20	(1)	1	1	3	26.3%	5	3	3	3	11	23.8%
65,375.	6	1	1	1	1	26.3%	231	-	-	-	-	23.5%
65,500.	226	(2)	1	(5)	29	25.7%	150	6	6	6	102	23.5%
65,625.	18	-	-	18	1	26.1%	5	5	5	5	14	22.8%
65,750.	112	(2)	(1)	53	14	25.8%	127	11	11	11	21	23.1%
65,875.	16	-	-	14	3	25.7%	18	18	18	18	22	22.6%
66,000.	2,965	(7)	1,080	1,001	210	25.6%	1,054	20	18	14	128	22.7%
66,125.	35	-	-	34	8	25.7%	18	18	18	18	19	22.5%
66,250.	85	-	1	12	21	25.4%	53	52	52	52	55	22.1%
66,375.	96	55	75	95	57	25.5%	1	-	-	-	-	21.9%
66,500.	185	16	67	152	186	25.1%	97	4	4	4	73	22.3%
66,625.	66	-	66	66	2	25.4%	-	-	-	-	-	21.5%
66,750.	196	33	49	72	88	25.2%	10	-	-	10	-	21.5%
66,875.	22	1	1	2	2	25.3%	1	1	1	1	1	21.2%
67,000.	1,482	(341)	(269)	(37)	1,189	25.4%	508	(3)	(3)	(6)	56	21.1%
67,125.	28	(4)	-	-	9	25.2%	-	-	-	-	-	21.0%
67,250.	24	2	12	15	21	24.8%	-	-	-	-	-	20.9%
67,375.	75	1	1	1	3	25.1%	-	-	-	-	-	20.5%
67,500.	716	15	45	13	156	25.1%	36	-	-	-	-	20.5%
67,625.	88	2	2	3	3	25.0%	6	-	-	-	-	20.2%
67,750.	1,134	96	104	115	140	25.0%	9	-	-	-	-	20.1%
67,875.	1	-	(1)	-	1	25.0%	-	-	-	-	-	19.8%
68,000.	2,156	436	352	768	1,247	24.6%	560	13	13	13	16	19.6%
68,125.	20	10	12	12	16	24.9%	-	-	-	-	-	19.3%
68,250.	104	2	4	9	28	24.7%	-	-	-	-	-	19.1%
68,375.	4	2	2	4	6	24.9%	-	-	-	-	-	18.6%
68,500.	1,187	2	(4)	26	236	24.6%	3	-	-	-	-	18.2%
68,625.	-	-	-	-	2	24.8%	-	-	-	-	-	18.0%
68,750.	149	23	25	24	42	24.8%	-	-	-	-	-	17.3%
68,875.	146	-	1	1	15	24.9%	-	-	-	-	-	16.5%
69,000.	2,531	84	(163)	(561)	657	24.6%	200	-	-	-	-	15.7%
69,125.	1	-	1	1	-	24.8%	-	-	-	-	-	14.3%
69,250.	15	6	-	5	53	24.8%	-	-	-	-	-	8.7%
69,375.	-	-	-	-	-	24.8%	-	-	-	-	-	1.0%
69,500.	530	44	129	154	246	24.7%	-	-	-	-	-	1.0%
69,625.	96	1	1	1	2	24.8%	-	-	-	-	-	1.0%

OI MAP | NEAR MARKET

Underlying ±10% | Front expiry

Strike	Call OI	Call OI 1D	Call OI 3D	Call OI 5D	Call Volume	Call IV	Put OI	Put OI 1D	Put OI 3D	Put OI 5D	Put Volume	Put IV
69,750.	93	11	9	6	35	24.8%	-	-	-	-	-	1.0%
69,875.	107	1	-	-	1	24.9%	-	-	-	-	-	1.0%
70,000.	2,476	181	272	394	1,458	24.6%	105	-	-	-	-	1.0%
70,125.	4	1	4	4	1	24.9%	-	-	-	-	-	1.0%
70,250.	22	4	5	5	65	24.9%	-	-	-	-	-	1.0%
70,375.	127	1	1	1	6	25.0%	-	-	-	-	-	1.0%
70,500.	346	9	23	20	175	24.8%	-	-	-	-	-	1.0%
70,625.	22	2	2	2	2	24.8%	-	-	-	-	-	1.0%
70,750.	11	1	5	-	19	24.9%	-	-	-	-	-	1.0%
70,875.	1	-	-	-	-	25.1%	-	-	-	-	-	1.0%
71,000.	1,768	383	486	429	1,223	24.9%	-	-	-	-	-	1.0%
71,125.	1	-	-	1	-	25.1%	-	-	-	-	-	1.0%
71,250.	140	8	8	12	50	24.8%	-	-	-	-	-	1.0%
71,375.	-	-	-	(1)	-	25.1%	-	-	-	-	-	1.0%
71,500.	370	40	62	51	187	25.1%	-	-	-	-	-	1.0%
71,625.	7	-	2	7	11	25.1%	-	-	-	-	-	1.0%
71,750.	20	(4)	15	9	39	25.2%	-	-	-	-	-	1.0%
71,875.	2	1	1	2	1	25.4%	-	-	-	-	-	1.0%
72,000.	3,059	376	440	760	2,918	25.1%	1	-	-	-	-	1.0%

GEX MAP | NEAR MARKET

Underlying ±10% | Model estimate

Strike	Call GEX (JPY bn)	Put GEX (JPY bn)	Net GEX (JPY bn)	Zero Gamma	Positive Gamma Zone	Negative Gamma Zone	Strong Positive GEX	Strong Negative GEX
59,000.	0.00	-1.18	-1.18					
59,125.	0.00	-0.12	-0.12					
59,250.	0.00	-0.23	-0.23					
59,375.	0.00	-0.00	-0.00					
59,500.	+0.02	-0.53	-0.51					
59,625.	0.00	-0.18	-0.18					
59,750.	0.00	-0.14	-0.14					
59,875.	0.00	-0.07	-0.07					
60,000.	+0.01	-17.17	-17.16					YES
60,125.	0.00	-0.07	-0.07					
60,250.	0.00	-0.27	-0.27					
60,375.	0.00	-1.08	-1.08					
60,500.	+0.19	-0.86	-0.67					
60,625.	0.00	-0.28	-0.28					
60,750.	0.00	-0.92	-0.92					
60,875.	0.00	-0.91	-0.91					
61,000.	+0.43	-2.89	-2.46					
61,125.	0.00	-2.59	-2.59					
61,250.	0.00	-0.23	-0.23					
61,375.	0.00	-0.29	-0.29					
61,500.	0.00	-0.99	-0.99					
61,625.	0.00	-0.34	-0.34					
61,750.	0.00	-0.78	-0.78					
61,875.	0.00	-0.24	-0.24					
62,000.	+0.13	-4.34	-4.20					
62,125.	0.00	-0.03	-0.03					
62,250.	0.00	-0.33	-0.33					
62,375.	0.00	-0.02	-0.02					
62,500.	0.00	-5.41	-5.41					YES
62,625.	0.00	-2.30	-2.30					
62,750.	0.00	-1.02	-1.02					
62,875.	0.00	-0.31	-0.31					
63,000.	+0.53	-6.99	-6.46					YES
63,125.	0.00	-0.00	-0.00					
63,250.	+0.02	-0.89	-0.87					
63,375.	0.00	-1.21	-1.21					
63,500.	+0.04	-1.32	-1.28					
63,625.	0.00	0.00	0.00					
63,750.	+0.02	-0.56	-0.54			YES		
63,875.	+0.20	-2.18	-1.98			YES		
64,000.	+3.04	-7.36	-4.33			YES		
64,125.	+0.00	-4.82	-4.81			YES		

GEX MAP | NEAR MARKET

Underlying ±10% | Model estimate

Strike	Call GEX (JPY bn)	Put GEX (JPY bn)	Net GEX (JPY bn)	Zero Gamma	Positive Gamma Zone	Negative Gamma Zone	Strong Positive GEX	Strong Negative GEX
64,250.	+0.03	-0.56	-0.54	YES				
64,375.	+0.26	-0.00	+0.26					
64,500.	+0.94	-3.00	-2.06					
64,625.	+3.10	-0.13	+2.97	YES				
64,750.	+3.49	-0.04	+3.45	YES				
64,875.	+0.03	0.00	+0.03					
65,000.	+6.93	-10.29	-3.36					
65,125.	+0.02	0.00	+0.02					
65,250.	+0.10	-0.03	+0.07					
65,375.	+0.03	-1.26	-1.24					
65,500.	+1.13	-0.82	+0.31					
65,625.	+0.09	-0.03	+0.06					
65,750.	+0.56	-0.71	-0.15					
65,875.	+0.08	-0.10	-0.02	65,890.48				
66,000.	+14.82	-5.94	+8.88	YES				
66,125.	+0.17	-0.10	+0.07					
66,250.	+0.42	-0.30	+0.12					
66,375.	+0.47	-0.01	+0.47					
66,500.	+0.92	-0.54	+0.38					
66,625.	+0.32	0.00	+0.32					
66,750.	+0.95	-0.06	+0.89					
66,875.	+0.10	-0.01	+0.10					
67,000.	+6.94	-2.75	+4.19					
67,125.	+0.13	0.00	+0.13					
67,250.	+0.11	0.00	+0.11					
67,375.	+0.34	0.00	+0.34					
67,500.	+3.16	-0.18	+2.98					
67,625.	+0.38	-0.03	+0.35					
67,750.	+4.80	-0.04	+4.76					
67,875.	+0.00	0.00	+0.00					
68,000.	+8.76	-2.44	+6.32	YES				
68,125.	+0.08	0.00	+0.08					
68,250.	+0.40	0.00	+0.40					
68,375.	+0.01	0.00	+0.01					
68,500.	+4.30	-0.01	+4.29					
68,625.	0.00	0.00	0.00					
68,750.	+0.50	0.00	+0.50					
68,875.	+0.48	0.00	+0.48					
69,000.	+7.99	-0.45	+7.54	YES				
69,125.	+0.00	0.00	+0.00					
69,250.	+0.04	0.00	+0.04					
69,375.	0.00	0.00	0.00					

GEX MAP | NEAR MARKET

Underlying ±10% | Model estimate

Strike	Call GEX (JPY bn)	Put GEX (JPY bn)	Net GEX (JPY bn)	Zero Gamma	Positive Gamma Zone	Negative Gamma Zone	Strong Positive GEX	Strong Negative GEX
69,500.	+1.43	0.00	+1.43					
69,625.	+0.25	0.00	+0.25					
69,750.	+0.23	0.00	+0.23					
69,875.	+0.26	0.00	+0.26					
70,000.	+5.61	-0.00	+5.61					
70,125.	+0.01	0.00	+0.01					
70,250.	+0.05	0.00	+0.05					
70,375.	+0.25	0.00	+0.25					
70,500.	+0.65	0.00	+0.65					
70,625.	+0.04	0.00	+0.04					
70,750.	+0.02	0.00	+0.02					
70,875.	+0.00	0.00	+0.00					
71,000.	+2.72	0.00	+2.72					
71,125.	+0.00	0.00	+0.00					
71,250.	+0.19	0.00	+0.19					
71,375.	0.00	0.00	0.00					
71,500.	+0.46	0.00	+0.46					
71,625.	+0.01	0.00	+0.01					
71,750.	+0.02	0.00	+0.02					
71,875.	+0.00	0.00	+0.00					
72,000.	+3.00	0.00	+3.00					

OI CHANGES | NEAR MARKET

Top changes by Call / Put | Underlying $\pm 10\%$ | Multi-Day requires aligned 3D/5D trend

Strike	Type	Current OI	Δ OI 1D	Δ OI 3D	Δ OI 5D	Volume	Volume/OI	IV	State (1D)	Multi-Day Trend
68,000. CALL		2,156	436	352	768	1,247	57.8%	24.6%	BUILDING	BUILDING
71,000. CALL		1,768	383	486	429	1,223	69.2%	24.9%	BUILDING	BUILDING
72,000. CALL		3,059	376	440	760	2,918	95.4%	25.1%	BUILDING	BUILDING
67,000. CALL		1,482	(341)	(269)	(37)	1,189	80.2%	25.4%	UNWINDING	UNWINDING
70,000. CALL		2,476	181	272	394	1,458	58.9%	24.6%	BUILDING	BUILDING
67,750. CALL		1,134	96	104	115	140	12.3%	25.0%	BUILDING	BUILDING
69,000. CALL		2,531	84	(163)	(561)	657	26.0%	24.6%	BUILDING	UNWINDING
66,375. CALL		96	55	75	95	57	59.4%	25.5%	BUILDING	BUILDING
69,500. CALL		530	44	129	154	246	46.4%	24.7%	BUILDING	BUILDING
71,500. CALL		370	40	62	51	187	50.5%	25.1%	BUILDING	BUILDING
66,750. CALL		196	33	49	72	88	44.9%	25.2%	BUILDING	BUILDING
68,750. CALL		149	23	25	24	42	28.2%	24.8%	BUILDING	BUILDING
66,500. CALL		185	16	67	152	186	100.5%	25.1%	BUILDING	BUILDING
67,500. CALL		716	15	45	13	156	21.8%	25.1%	BUILDING	BUILDING
69,750. CALL		93	11	9	6	35	37.6%	24.8%	BUILDING	BUILDING
62,625. PUT		692	(494)	68	562	494	71.4%	26.5%	UNWINDING	BUILDING
59,500. PUT		428	(455)	(469)	57	624	145.8%	31.6%	UNWINDING	STABLE
64,000. PUT		1,612	(162)	(136)	(139)	523	32.4%	25.0%	UNWINDING	UNWINDING
61,000. PUT		1,421	125	147	199	622	43.8%	29.0%	BUILDING	BUILDING
59,000. PUT		1,137	109	97	174	602	52.9%	32.3%	BUILDING	BUILDING
63,375. PUT		302	68	68	68	85	28.1%	25.6%	BUILDING	BUILDING
61,125. PUT		1,230	(61)	20	20	400	32.5%	28.5%	UNWINDING	BUILDING
62,500. PUT		1,692	60	79	83	192	11.3%	27.0%	BUILDING	BUILDING
66,250. PUT		53	52	52	52	55	103.8%	22.1%	BUILDING	BUILDING
62,000. PUT		1,563	50	201	141	685	43.8%	27.7%	BUILDING	BUILDING
63,000. PUT		1,915	39	(86)	(126)	440	23.0%	26.3%	BUILDING	UNWINDING
65,000. PUT		1,997	32	(35)	(29)	454	22.7%	24.6%	BUILDING	UNWINDING
60,000. PUT		11,776	(25)	19	499	2,261	19.2%	30.5%	STABLE	STABLE
66,000. PUT		1,054	20	18	14	128	12.1%	22.7%	BUILDING	BUILDING
63,500. PUT		326	20	19	(130)	124	38.0%	26.2%	BUILDING	STABLE