

NK225 OPTION MONITOR | LITE

Trade Date 2026-09-08 | Underlying ±10% | Values only

Trade Date	2026-09-08	Underlying	65,269.33
Futures	65,210.	ATM Strike	65,250.
Expiry	2026-09	DTE	3
Call Wall	66,500.	Call Wall Status	BUILDING
Put Wall	65,000.	Put Wall Status	STABLE
Zero Gamma	65,703.49	Total GEX (JPY bn)	-26.83
Gamma Regime	NEGATIVE GAMMA	ATM Average IV	32.94%
Put Skew (-2%, pt)	+4.41 pt	Call Skew (+2%, pt)	-2.38 pt
Near-Market P/C OI Ratio	1.19x	Near-Market P/C Volume Ratio	1.20x
Call Near-Market OI Center	66,751.38	Put Near-Market OI Center	63,320.52

Skew: Put: nearest -2% strike IV minus ATM Average IV; Call: nearest +2% strike IV minus ATM Average IV | Display unit: percentage points (pt)

本資料は公開情報をもとに作成した市場分析用データです。
Open Interestの増減だけではオプションの買い手・売り手の方向は判別できません。
GEXは一定のモデル仮定に基づく推定値であり、実際のディーラーのヘッジポジションを直接示すものではありません。
本資料は投資助言を目的とするものではありません。

Source: <https://www.jpx.co.jp/markets/derivatives/>

OI MAP | NEAR MARKET

Underlying ±10% | Front expiry

Strike	Call OI	Call OI 1D	Call OI 3D	Call OI 5D	Call Volume	Call IV	Put OI	Put OI 1D	Put OI 3D	Put OI 5D	Put Volume	Put IV
58,750.	-	-	-	-	-	1.0%	120	7	14	24	7	54.1%
58,875.	-	-	-	-	-	1.0%	31	5	11	16	6	53.9%
59,000.	1,096	-	-	-	-	1.0%	3,426	151	232	331	437	53.4%
59,125.	-	-	-	-	-	1.0%	36	4	12	15	65	52.8%
59,250.	-	-	-	-	-	1.0%	137	(7)	6	20	19	51.0%
59,375.	-	-	-	-	-	1.0%	22	(22)	5	6	24	51.6%
59,500.	-	-	-	-	-	1.0%	967	14	56	54	137	49.9%
59,625.	-	-	-	-	-	1.0%	18	8	15	16	19	50.6%
59,750.	-	-	-	-	-	1.0%	125	6	29	32	35	49.9%
59,875.	-	-	-	-	-	1.0%	46	4	20	25	25	49.7%
60,000.	786	-	-	-	-	1.0%	5,843	(842)	(2,620)	(3,452)	802	47.6%
60,125.	-	-	-	-	-	1.0%	3	-	-	-	10	48.2%
60,250.	-	-	-	-	-	1.0%	108	4	12	11	14	48.2%
60,375.	-	-	-	-	-	1.0%	2,023	4	2,004	2,004	8	47.4%
60,500.	750	-	-	-	-	1.0%	1,058	(1,851)	(1,078)	(1,064)	82	47.6%
60,625.	-	-	-	-	-	1.0%	42	31	31	31	31	47.0%
60,750.	120	-	-	-	-	1.0%	338	9	149	169	25	46.5%
60,875.	-	-	-	-	-	1.0%	78	11	11	11	11	45.0%
61,000.	221	-	-	-	-	1.0%	2,682	82	159	(23)	622	44.7%
61,125.	-	-	-	-	-	1.0%	45	1	2	9	6	44.4%
61,250.	22	-	-	-	-	1.0%	91	1	10	27	22	44.4%
61,375.	-	-	-	-	-	1.0%	22	11	20	20	14	43.1%
61,500.	2	-	-	-	-	1.0%	2,058	278	427	481	634	43.0%
61,625.	-	-	-	-	-	22.9%	19	3	3	3	7	42.8%
61,750.	-	-	-	-	-	26.9%	271	7	21	19	34	42.4%
61,875.	2	-	-	-	-	28.3%	97	9	11	36	9	40.4%
62,000.	2,002	-	-	-	-	30.4%	4,248	(90)	352	732	958	40.2%
62,125.	-	-	-	-	-	30.5%	34	2	2	20	3	41.2%
62,250.	1	-	-	-	-	31.4%	168	13	14	15	43	41.7%
62,375.	-	-	-	-	-	31.9%	273	5	5	9	14	40.3%
62,500.	801	-	-	-	-	32.2%	1,350	237	258	396	422	41.7%
62,625.	-	-	-	-	-	32.3%	94	2	2	5	4	39.4%
62,750.	-	-	-	-	-	32.2%	764	4	14	(1)	14	39.0%
62,875.	-	-	-	-	-	32.5%	43	2	2	3	2	38.7%
63,000.	967	-	-	-	-	32.1%	2,873	293	133	(132)	1,136	37.9%
63,125.	-	-	-	-	-	32.5%	117	8	9	9	53	39.4%
63,250.	1	-	-	-	-	32.3%	68	2	5	4	27	37.7%
63,375.	-	-	-	-	-	32.4%	62	1	1	4	1	37.5%
63,500.	4	-	-	-	-	32.3%	693	17	31	(26)	177	38.0%
63,625.	-	-	-	-	-	32.4%	41	-	1	1	-	37.0%
63,750.	2	-	2	2	-	32.1%	90	11	30	32	34	36.9%
63,875.	-	-	-	-	-	32.2%	51	-	2	2	4	36.5%
64,000.	1,700	(1)	(7)	11	3	32.2%	2,878	(77)	(48)	(154)	511	37.4%

OI MAP | NEAR MARKET

Underlying ±10% | Front expiry

Strike	Call OI	Call OI 1D	Call OI 3D	Call OI 5D	Call Volume	Call IV	Put OI	Put OI 1D	Put OI 3D	Put OI 5D	Put Volume	Put IV
64,125.	-	-	-	-	-	31.8%	24	(3)	(2)	(2)	3	36.3%
64,250.	104	-	-	4	-	31.7%	50	4	9	26	22	37.0%
64,375.	-	-	-	-	-	31.6%	49	-	-	-	-	35.8%
64,500.	145	(1)	(21)	41	1	31.3%	675	45	26	(27)	142	36.5%
64,625.	1	-	-	1	-	31.5%	71	4	5	5	14	36.4%
64,750.	212	-	210	211	-	31.4%	509	10	12	(13)	33	35.6%
64,875.	31	-	(2)	30	-	31.2%	33	21	21	20	29	35.5%
65,000.	4,737	(1)	(432)	(651)	197	32.1%	4,409	(56)	39	46	1,106	32.2%
65,125.	9	-	(1)	7	-	31.1%	35	1	(1)	(1)	8	35.3%
65,250.	18	(1)	3	15	1	31.1%	130	30	30	30	35	34.8%
65,375.	2	1	(1)	1	1	31.7%	34	1	1	3	7	35.1%
65,500.	402	(4)	(5)	210	22	33.5%	637	85	106	104	156	33.5%
65,625.	5	(1)	(1)	-	3	30.9%	29	3	2	-	3	33.3%
65,750.	104	-	93	95	1	31.0%	702	-	5	5	34	35.3%
65,875.	-	(1)	(1)	(1)	1	31.1%	1	-	-	-	1	33.2%
66,000.	2,082	39	(88)	286	159	33.5%	2,611	89	236	234	299	39.9%
66,125.	41	-	-	1	1	31.1%	6	-	-	-	1	33.4%
66,250.	90	1	3	4	17	32.9%	209	(1)	144	144	16	36.4%
66,375.	10	-	1	9	2	31.3%	5	-	-	-	3	34.0%
66,500.	3,545	205	730	1,124	404	31.9%	2,177	13	166	162	65	38.9%
66,625.	163	1	151	160	4	30.6%	9	-	(15)	(15)	1	34.1%
66,750.	1,618	1	1	7	86	31.1%	152	-	1	1	-	34.3%
66,875.	3	-	1	(4)	7	31.1%	-	-	-	-	-	34.5%
67,000.	3,374	37	486	802	596	35.3%	2,348	27	26	(18)	41	34.8%
67,125.	9	2	3	4	6	31.3%	2	-	-	-	-	35.1%
67,250.	26	2	6	10	28	31.3%	15	-	-	-	-	35.8%
67,375.	43	-	1	12	1	31.0%	-	-	-	-	-	35.9%
67,500.	1,781	18	208	354	86	32.5%	581	28	28	28	33	36.2%
67,625.	17	2	6	(25)	10	31.1%	1	-	-	-	-	36.4%
67,750.	549	48	47	60	66	34.3%	260	-	-	-	-	36.9%
67,875.	45	(14)	(11)	(11)	5	31.1%	-	-	-	-	-	37.4%
68,000.	3,378	(145)	-	100	1,096	34.2%	1,881	(251)	(252)	(256)	9	37.8%
68,125.	64	(4)	(39)	(22)	3	31.3%	-	-	-	-	-	38.1%
68,250.	39	1	(15)	7	4	31.4%	109	-	-	-	-	38.8%
68,375.	32	-	6	7	8	31.5%	1	-	-	-	-	39.5%
68,500.	488	132	174	113	374	34.3%	169	-	(1)	(2)	-	40.1%
68,625.	25	1	(2)	(2)	4	31.0%	-	-	-	-	-	40.2%
68,750.	338	5	19	19	34	32.7%	91	34	34	22	40	40.7%
68,875.	85	1	2	2	4	32.8%	-	-	-	-	-	41.8%
69,000.	2,183	40	301	286	672	34.5%	1,119	-	(1)	(2)	5	42.2%
69,125.	132	3	3	1	5	32.7%	-	-	-	-	-	43.3%
69,250.	200	8	97	87	38	34.5%	1	-	-	-	-	43.7%
69,375.	29	-	-	-	3	33.2%	-	-	-	-	-	44.7%

OI MAP | NEAR MARKET

Underlying ±10% | Front expiry

Strike	Call OI	Call OI 1D	Call OI 3D	Call OI 5D	Call Volume	Call IV	Put OI	Put OI 1D	Put OI 3D	Put OI 5D	Put Volume	Put IV
69,500.	876	37	78	111	153	34.3%	5	-	-	(3)	-	45.1%
69,625.	74	1	1	1	5	33.4%	-	-	-	-	-	46.1%
69,750.	1,482	5	20	19	27	33.3%	-	-	-	-	-	47.1%
69,875.	56	4	10	9	15	32.5%	-	-	-	-	-	48.1%
70,000.	3,881	133	(156)	(213)	830	34.8%	1,478	-	(5)	(5)	-	48.3%
70,125.	30	13	25	25	30	35.1%	-	-	-	-	-	49.3%
70,250.	672	21	30	30	58	32.4%	-	-	-	-	-	50.2%
70,375.	10	5	8	6	18	32.6%	-	-	-	-	-	51.2%
70,500.	421	15	62	36	125	36.1%	2	-	-	-	-	52.1%
70,625.	273	2	5	4	18	32.8%	-	-	-	-	-	53.1%
70,750.	76	16	32	54	56	34.1%	-	-	-	-	-	54.0%
70,875.	78	6	17	17	6	33.3%	-	-	-	-	-	55.0%
71,000.	2,435	800	822	523	1,614	35.4%	100	-	-	-	-	55.9%
71,125.	94	13	36	36	31	34.6%	-	-	-	-	-	56.8%
71,250.	85	-	(1)	(1)	75	35.2%	1	-	-	-	-	57.7%
71,375.	18	7	7	7	8	35.8%	-	-	-	-	-	58.7%
71,500.	548	20	(56)	(82)	124	36.5%	-	-	-	-	-	59.6%
71,625.	4	-	1	-	-	34.5%	-	-	-	-	-	60.5%
71,750.	42	-	20	22	7	35.4%	-	-	-	-	-	60.5%

GEX MAP | NEAR MARKET

Underlying ±10% | Model estimate

Strike	Call GEX (JPY bn)	Put GEX (JPY bn)	Net GEX (JPY bn)	Zero Gamma	Positive Gamma Zone	Negative Gamma Zone	Strong Positive GEX	Strong Negative GEX
58,750.	0.00	-0.06	-0.06					
58,875.	0.00	-0.02	-0.02					
59,000.	0.00	-1.98	-1.98					
59,125.	0.00	-0.02	-0.02					
59,250.	0.00	-0.08	-0.08					
59,375.	0.00	-0.01	-0.01					
59,500.	0.00	-0.65	-0.65					
59,625.	0.00	-0.01	-0.01					
59,750.	0.00	-0.10	-0.10					
59,875.	0.00	-0.04	-0.04					
60,000.	0.00	-5.02	-5.02					
60,125.	0.00	-0.00	-0.00					
60,250.	0.00	-0.12	-0.12					
60,375.	0.00	-2.27	-2.27					
60,500.	0.00	-1.31	-1.31					
60,625.	0.00	-0.05	-0.05					
60,750.	0.00	-0.47	-0.47					
60,875.	0.00	-0.11	-0.11					
61,000.	0.00	-4.12	-4.12					
61,125.	0.00	-0.07	-0.07					
61,250.	0.00	-0.16	-0.16					
61,375.	0.00	-0.04	-0.04					
61,500.	0.00	-4.15	-4.15					
61,625.	0.00	-0.04	-0.04					
61,750.	0.00	-0.63	-0.63					
61,875.	+0.00	-0.23	-0.23					
62,000.	+3.22	-10.92	-7.70				YES	
62,125.	0.00	-0.10	-0.10					
62,250.	+0.00	-0.51	-0.51					
62,375.	0.00	-0.88	-0.88					
62,500.	+2.31	-4.70	-2.39					
62,625.	0.00	-0.34	-0.34					
62,750.	0.00	-2.96	-2.96					
62,875.	0.00	-0.18	-0.18					
63,000.	+4.05	-12.55	-8.51				YES	
63,125.	0.00	-0.54	-0.54					
63,250.	+0.00	-0.33	-0.33					
63,375.	0.00	-0.32	-0.32					
63,500.	+0.02	-3.75	-3.73					
63,625.	0.00	-0.23	-0.23					
63,750.	+0.01	-0.54	-0.53					
63,875.	0.00	-0.32	-0.32					

GEX MAP | NEAR MARKET

Underlying ±10% | Model estimate

Strike	Call GEX (JPY bn)	Put GEX (JPY bn)	Net GEX (JPY bn)	Zero Gamma	Positive Gamma Zone	Negative Gamma Zone	Strong Positive GEX	Strong Negative GEX	
64,000.	+11.95	-18.49	-6.54	YES					
64,125.	0.00	-0.16	-0.16						
64,250.	+0.80	-0.34	+0.46						
64,375.	0.00	-0.36	-0.36						
64,500.	+1.21	-4.94	-3.73						
64,625.	+0.01	-0.53	-0.52						
64,750.	+1.85	-3.97	-2.11						
64,875.	+0.28	-0.26	+0.02						
65,000.	+41.91	-38.80	+3.11						
65,125.	+0.08	-0.28	-0.20				YES		
65,250.	+0.17	-1.07	-0.91				YES		
65,375.	+0.02	-0.28	-0.26				YES		
65,500.	+3.43	-5.44	-2.01				YES		
65,625.	+0.05	-0.25	-0.20				YES		
65,750.	+0.94	-5.59	-4.65	65,703.49				YES	
65,875.	0.00	-0.01	-0.01						
66,000.	+16.79	-18.01	-1.23						
66,125.	+0.34	-0.05	+0.30						
66,250.	+0.70	-1.50	-0.80						
66,375.	+0.08	-0.04	+0.04						
66,500.	+26.18	-14.13	+12.05	YES		YES			
66,625.	+1.18	-0.06	+1.12	YES					
66,750.	+11.03	-0.99	+10.04	YES		YES			
66,875.	+0.02	0.00	+0.02						
67,000.	+19.94	-13.94	+6.00	YES					
67,125.	+0.05	-0.01	+0.04						
67,250.	+0.14	-0.08	+0.06						
67,375.	+0.21	0.00	+0.21						
67,500.	+8.38	-2.78	+5.60						
67,625.	+0.07	-0.00	+0.07						
67,750.	+2.29	-1.11	+1.18						
67,875.	+0.16	0.00	+0.16						
68,000.	+12.12	-7.15	+4.97						
68,125.	+0.19	0.00	+0.19						
68,250.	+0.11	-0.37	-0.26						
68,375.	+0.08	-0.00	+0.08						
68,500.	+1.26	-0.51	+0.74						
68,625.	+0.05	0.00	+0.05						
68,750.	+0.66	-0.25	+0.41						
68,875.	+0.15	0.00	+0.15						
69,000.	+3.87	-2.74	+1.14						
69,125.	+0.18	0.00	+0.18						

GEX MAP | NEAR MARKET

Underlying ±10% | Model estimate

Strike	Call GEX (JPY bn)	Put GEX (JPY bn)	Net GEX (JPY bn)	Zero Gamma	Positive Gamma Zone	Negative Gamma Zone	Strong Positive GEX	Strong Negative GEX
69,250.	+0.29	-0.00	+0.29					
69,375.	+0.03	0.00	+0.03					
69,500.	+0.99	-0.01	+0.98					
69,625.	+0.07	0.00	+0.07					
69,750.	+1.18	0.00	+1.18					
69,875.	+0.04	0.00	+0.04					
70,000.	+2.86	-2.55	+0.31					
70,125.	+0.02	0.00	+0.02					
70,250.	+0.27	0.00	+0.27					
70,375.	+0.00	0.00	+0.00					
70,500.	+0.22	-0.00	+0.22					
70,625.	+0.07	0.00	+0.07					
70,750.	+0.02	0.00	+0.02					
70,875.	+0.02	0.00	+0.02					
71,000.	+0.67	-0.14	+0.53					
71,125.	+0.02	0.00	+0.02					
71,250.	+0.02	-0.00	+0.02					
71,375.	+0.00	0.00	+0.00					
71,500.	+0.10	0.00	+0.10					
71,625.	+0.00	0.00	+0.00					
71,750.	+0.00	0.00	+0.00					

OI CHANGES | NEAR MARKET

Top changes by Call / Put | Underlying $\pm 10\%$ | Multi-Day requires aligned 3D/5D trend

Strike	Type	Current OI	Δ OI 1D	Δ OI 3D	Δ OI 5D	Volume	Volume/OI	IV	State (1D)	Multi-Day Trend
71,000. CALL		2,435	800	822	523	1,614	66.3%	35.4%	BUILDING	BUILDING
66,500. CALL		3,545	205	730	1,124	404	11.4%	31.9%	BUILDING	BUILDING
68,000. CALL		3,378	(145)	-	100	1,096	32.4%	34.2%	UNWINDING	STABLE
70,000. CALL		3,881	133	(156)	(213)	830	21.4%	34.8%	BUILDING	UNWINDING
68,500. CALL		488	132	174	113	374	76.6%	34.3%	BUILDING	BUILDING
67,750. CALL		549	48	47	60	66	12.0%	34.3%	BUILDING	BUILDING
69,000. CALL		2,183	40	301	286	672	30.8%	34.5%	BUILDING	BUILDING
66,000. CALL		2,082	39	(88)	286	159	7.6%	33.5%	BUILDING	STABLE
67,000. CALL		3,374	37	486	802	596	17.7%	35.3%	BUILDING	BUILDING
69,500. CALL		876	37	78	111	153	17.5%	34.3%	BUILDING	BUILDING
70,250. CALL		672	21	30	30	58	8.6%	32.4%	BUILDING	BUILDING
71,500. CALL		548	20	(56)	(82)	124	22.6%	36.5%	BUILDING	UNWINDING
67,500. CALL		1,781	18	208	354	86	4.8%	32.5%	BUILDING	BUILDING
70,750. CALL		76	16	32	54	56	73.7%	34.1%	BUILDING	BUILDING
70,500. CALL		421	15	62	36	125	29.7%	36.1%	BUILDING	BUILDING
60,500. PUT		1,058	(1,851)	(1,078)	(1,064)	82	7.8%	47.6%	UNWINDING	UNWINDING
60,000. PUT		5,843	(842)	(2,620)	(3,452)	802	13.7%	47.6%	UNWINDING	UNWINDING
63,000. PUT		2,873	293	133	(132)	1,136	39.5%	37.9%	BUILDING	STABLE
61,500. PUT		2,058	278	427	481	634	30.8%	43.0%	BUILDING	BUILDING
68,000. PUT		1,881	(251)	(252)	(256)	9	0.5%	37.8%	UNWINDING	UNWINDING
62,500. PUT		1,350	237	258	396	422	31.3%	41.7%	BUILDING	BUILDING
59,000. PUT		3,426	151	232	331	437	12.8%	53.4%	BUILDING	BUILDING
62,000. PUT		4,248	(90)	352	732	958	22.6%	40.2%	UNWINDING	BUILDING
66,000. PUT		2,611	89	236	234	299	11.5%	39.9%	BUILDING	BUILDING
65,500. PUT		637	85	106	104	156	24.5%	33.5%	BUILDING	BUILDING
61,000. PUT		2,682	82	159	(23)	622	23.2%	44.7%	BUILDING	STABLE
64,000. PUT		2,878	(77)	(48)	(154)	511	17.8%	37.4%	UNWINDING	UNWINDING
65,000. PUT		4,409	(56)	39	46	1,106	25.1%	32.2%	UNWINDING	STABLE
64,500. PUT		675	45	26	(27)	142	21.0%	36.5%	BUILDING	STABLE
68,750. PUT		91	34	34	22	40	44.0%	40.7%	BUILDING	BUILDING